

Balance Sheet (Accrual)
Prairie Walk HOA - (pwalk)
May 2010

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ASSETS	
CURRENT ASSETS	
Cash In Bank	12,193.82
Reserve Account	124,319.52
MM-Prepays Dues	24,325.15
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TOTAL CURRENT ASSETS	160,838.49
OTHER ASSETS	
ACCOUNTS RECEIVABLE	25,272.58
Accts Rec Other	-105.00
Pre-Paid Insurance	8,964.59
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TOTAL OTHER ASSETS	34,132.17
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TOTAL ASSETS	194,970.66
LIABILITIES & EQUITY	
LIABILITIES	
Accounts Payable	10,814.15
Pre-paid dues	28,575.37
Reserve Deposit Acct	702.00
Suspense	94.00
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TOTAL LIABILITIES	39,997.52
CAPITAL/EQUITY	
Reserve Working Capital	89,212.00
Fund Balance	70,761.14
Advance from Owner	-5,000.00
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TOTAL CAPITAL/EQUITY	154,973.14
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TOTAL LIABILITIES/EQUITY	194,970.66

Budget Comparison Cash Flow (Accrual)
Prairie Walk HOA - (pwalk)
May 2010

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
INCOME									
ASSESSMENTS									
HOA DUES	31,837.00	31,438.00	399.00	1.27	161,027.00	157,190.00	3,837.00	2.44	377,256.00
Carport/Garages	1,434.00	1,062.00	372.00	35.03	7,135.00	5,310.00	1,825.00	34.37	12,744.00
TOTAL ASSESSMENTS	33,271.00	32,500.00	771.00	2.37	168,162.00	162,500.00	5,662.00	3.48	390,000.00
OTHER INCOME									
Legal Fee	366.73	416.67	-49.94	-11.99	3,270.05	2,083.35	1,186.70	56.96	5,000.00
Interest/Opr	4.75	12.50	-7.75	-62.00	23.27	62.50	-39.23	-62.77	150.00
NSF/Late charge	800.00	375.00	425.00	113.33	2,125.00	1,875.00	250.00	13.33	4,500.00
Violation Charges	75.00	29.17	45.83	157.11	400.00	145.85	254.15	174.25	350.00
Move In Fee	0.00	16.67	-16.67	-100.0	0.00	83.35	-83.35	-100.0	200.00
Clubhouse Rental	300.00	58.33	241.67	414.32	600.00	291.65	308.35	105.73	700.00
Other Charges	60.00	66.67	-6.67	-10.00	250.00	333.35	-83.35	-25.00	800.00
TOTAL OTHER INCOME	1,606.48	975.01	631.47	64.77	6,668.32	4,875.05	1,793.27	36.78	11,700.00
TOTAL INCOME	34,877.48	33,475.01	1,402.47	4.19	174,830.32	167,375.05	7,455.27	4.45	401,700.00
EXPENSES									
Administrative	27.82	208.33	180.51	86.65	1,329.05	1,041.65	-287.40	-27.59	2,500.00
Accounting	0.00	0.00	0.00	0	0.00	400.00	400.00	100.00	2,900.00
Postage	24.50	70.83	46.33	65.41	585.77	354.15	-231.62	-65.40	850.00
Collection Charges	366.73	416.67	49.94	11.99	3,235.05	2,083.35	-1,151.70	-55.28	5,000.00
Insurance	4,186.18	3,666.67	-519.51	-14.17	19,447.50	18,333.35	-1,114.15	-6.08	44,000.00
Professional/Legal	0.00	50.00	50.00	100.00	300.00	250.00	-50.00	-20.00	600.00
Bank Charges	374.98	0.00	-374.98	0	416.70	0.00	-416.70	0	0.00
Fees	0.00	0.00	0.00	0	0.00	10.00	10.00	100.00	10.00
Management Fee	2,673.00	2,673.25	0.25	0.01	13,365.00	13,366.25	1.25	0.01	32,079.00
Maintenance Labor	3,240.00	3,333.33	93.33	2.80	18,180.00	16,666.65	-1,513.35	-9.08	40,000.00
Trees/Shrubs	600.00	0.00	-600.00	0	5,550.00	0.00	-5,550.00	0	0.00
Social Events	82.23	0.00	-82.23	0	282.23	0.00	-282.23	0	0.00
Janitorial	384.71	340.00	-44.71	-13.15	2,498.71	1,700.00	-798.71	-46.98	4,080.00
Clubhouse/weight room	19.09	166.67	147.58	88.55	1,747.54	833.35	-914.19	-109.7	2,000.00
Fire/Sprinkler-Monitor	0.00	167.50	167.50	100.00	0.00	837.50	837.50	100.00	2,010.00
Fire/Sprinkler-Service	0.00	458.33	458.33	100.00	1,817.78	2,291.65	473.87	20.68	5,500.00
Grounds/Misc.	2,075.00	583.33	-1,491.67	-255.7	2,075.00	2,916.65	841.65	28.86	7,000.00
Grounds/Contract	1,970.00	1,313.33	-656.67	-50.00	8,560.00	6,566.65	-1,993.35	-30.36	15,760.00
Snow Removal	0.00	2,833.33	2,833.33	100.00	17,016.75	14,166.65	-2,850.10	-20.12	34,000.00
Irrigation Repairs	537.25	141.67	-395.58	-279.2	734.05	708.35	-25.70	-3.63	1,700.00
Pool/Maint	1,514.21	758.33	-755.88	-99.68	7,096.92	3,791.65	-3,305.27	-87.17	9,100.00
Pool/Supp	325.68	275.00	-50.68	-18.43	394.98	1,375.00	980.02	71.27	3,300.00
General Maint	462.80	400.00	-62.80	-15.70	1,801.29	2,000.00	198.71	9.94	4,800.00
Light bulbs	189.14	216.67	27.53	12.71	189.14	1,083.35	894.21	82.54	2,600.00
Trash	1,330.08	1,666.67	336.59	20.20	7,371.45	8,333.35	961.90	11.54	20,000.00
Contingency	0.00	117.58	117.58	100.00	0.00	587.90	587.90	100.00	1,411.00
Signs	0.00	33.33	33.33	100.00	0.00	166.65	166.65	100.00	400.00
Keys	0.00	33.33	33.33	100.00	405.38	166.65	-238.73	-143.2	400.00
Electricity	3,100.71	2,666.67	-434.04	-16.28	19,934.15	13,333.35	-6,600.80	-49.51	32,000.00
Elect/Garage	573.98	483.33	-90.65	-18.76	3,346.67	2,416.65	-930.02	-38.48	5,800.00
Gas/Elect-C House	181.15	308.33	127.18	41.25	1,689.80	1,541.65	-148.15	-9.61	3,700.00
Gas/Elect-Pool	0.00	100.00	100.00	100.00	0.00	500.00	500.00	100.00	1,200.00
Water/Sewer	5,166.75	4,833.33	-333.42	-6.90	24,164.74	24,166.65	1.91	0.01	58,000.00
TOTAL OPR EXPENSES	29,405.99	28,315.81	-1,090.18	-3.85	163,535.65	141,989.05	-21,546.60	-15.17	342,700.00
NON OPERATING EXPENSES									
Trans To Reserve	4,750.00	4,750.00	0.00	0.00	9,500.00	23,750.00	14,250.00	60.00	57,000.00
Write Off/Dues	0.00	166.67	166.67	100.00	0.00	833.35	833.35	100.00	2,000.00
NET INCOME-OPR FUND	721.49	242.53	478.96	197.48	1,794.67	802.65	992.02	123.59	0.00
RESERVE INCOME									
Res Trans from Oper	4,750.00	4,750.00	0.00	0.00	9,586.00	23,750.00	-14,164.00	-59.64	57,000.00
Interest	47.74	29.17	18.57	63.66	224.92	145.85	79.07	54.21	350.00
Bad DebtCollection-Prior Years	24,777.00	0.00	24,777.00	0	24,777.00	0.00	24,777.00	0	0.00
TOTAL RESERVE INCOME	29,574.74	4,779.17	24,795.57	518.83	34,587.92	23,895.85	10,692.07	44.74	57,350.00
Other Non-Opr Income									
Ins. Proceeds	-500.00	0.00	-500.00	0	1,482.25	0.00	1,482.25	0	0.00

